



ACKNIT INDUSTRIES LIMITED

(Formerly : Acknit Knitting Limited)

817, KRISHNA, 224, A.J.C. BOSE ROAD, KOLKATA - 700 017 (INDIA)

CIN-L01113WB1990PLC050020

☎ : (91-33) 2287, 8293, 2287-7617 ● Fax: (91-33) 2287-8269

E-mail: calcutta@acknitindia.com

Website: <http://www.acknitindia.com>

Dated: 18.03.2016

To,

✓ BSE Limited
Floor 25, P.J Towers
Dalal Street , Mumbai-400001

The Calcutta Stock Exchange Ltd
7, Lyons Range, Kolkata-700001

Dear Sir/ Madam,

Sub: Credit Rating

This is to inform you that ICRA has upgraded the long term rating from [ICRA]BB+ (pronounced as ICRA double B plus) to [ICRA]BBB- (pronounced as ICRA triple B minus) for the existing line of credit and the outlook on the long term rating is Stable.

ICRA has upgraded the short term rating from [ICRA]A4+ (pronounced as ICRA A four plus) to [ICRA] A3 (pronounced as ICRA A three) for the existing line of credit.

The aforesaid rating is valid till December 31, 2016.

Thanking You.

FOR, Acknit Industries Limited

Shruti Poddar

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Company Secretary & Compliance Officer