



ACKNIT INDUSTRIES LIMITED

(Formerly : Acknit Knitting Limited)

817, KRISHNA, 224, A.J.C. BOSE ROAD, KOLKATA - 700 017 (INDIA)

CIN- L01113WB1990PLC050020

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E-mail: calcutta@acknitindia.com

Website: <http://www.acknitindia.com>

Dated: 27/01/2016

To,

✓ BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400 001

The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

Dear Sir,

Further to our letter dated 21st January, 2016 please take note that the Board of Directors of the company at its meeting held on date has approved further issue of equity shares of the face value of Rs. 10/- each of the Company to the existing equity shareholders of the company on a rights basis ("Rights Issue") aggregating upto Rs. 12.50 Crore inclusive of Premium, if any, as may be decided by a committee of Directors appointed by the Board subject to all applicable statutory and regulatory approvals.

The terms and conditions of the Rights Issue including the rights entitlement ratio, the issue price, issue size, record date and other matters shall be decided by a committee of Board constituted for this purpose ("Rights Issue Committee")

Thanking You,

Yours Faithfully,
For Acknit Industries Ltd.

B K Kesan
(Compliance officer)