



# ACKNIT INDUSTRIES LIMITED

( Formerly : Acknit Knitting Limited )

817, KRISHNA, 224, A.J.C. BOSE ROAD, KOLKATA - 700 017, (INDIA)

CIN - L01113WB1990PLC050020

PH. : (91-33) 2287-8293, 2287-7617 # FAX : (91-33) 2287-8269

E-mail : [calcutta@acknitindia.com](mailto:calcutta@acknitindia.com)

Website : <http://www.acknitindia.com>

Dated: 15-11-2019

To, The Bombay Stock Exchange Ltd Floor 25, P.J Towers Dalal Street , Mumbai-400001 SCRIP CODE: 530043	To, The Calcutta Stock Exchange Ltd 7, Lyons Range Kolkata-700001 SCRIP CODE: 10011078
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Dear Sir/ Madam,

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of related party transactions for the half-year ended 30<sup>th</sup> September, 2019.

Please acknowledge the receipt of the information and take the same on your record.

Thanking You.

Yours Faithfully,  
**For ACKNIT INDUSTRIES LIMITED**  
Acknit Industries Ltd.

*Bandana Saha*

Company Secretary  
**Bandana Saha**  
Company Secretary & Compliance Officer  
M.No.A46329

## Related Party Disclosures

Related Party Disclosures, as required by IND-AS 24, " Related Party Disclosures" , are given below:

<b>1. COMPANIES / FIRMS WHERE THERE IS A SIGNIFICANT INFLUENCE</b>	:	(a) Acme Safety Wears Limited (b) Saraf Capital Markets Limited (c) Prince Vanijya Private Limited (d) Century Safety Wears Private Limited (e) Rosinate India Company
<b>2. KEY MANAGEMENT PERSONNEL</b>	:	(a) Mr. Shri Krishan Saraf (b) Mr. Deo Kishan Saraf (c) Ms. Bandana Saha
<b>3. RELATIVE OF KEY MANAGEMENT PERSONNEL</b>	:	(a) Mr. Abhishek Saraf (b) Mr. Aditya Saraf (c) Mr. Utkarsh Saraf (d) Ms. Priya Saraf
<b>4. OTHERS</b>	:	(a) Mr. Swapan Kumar Chakraborty (b) Mr. Bishnu Kumar Kesan

### Disclosure of transactions between the company and related parties

	Parties referred to in (1) above		Parties referred to in (2,3,4)		Total	
	01-04-19 30-09-19	01-04-18 30-09-18	01-04-19 30-09-19	01-04-18 30-09-18	01-04-19 30-09-19	01-04-18 30-09-18
<b>Purchase of Goods</b>	<b>3,08,19,905</b>	<b>2,79,71,595</b>	-	-	<b>3,08,19,905</b>	<b>2,79,71,595</b>
Acme Safety Wears Limited	3,08,19,905	2,79,71,595			3,08,19,905	2,79,71,595
<b>Sale of Goods</b>	<b>5,93,29,285</b>	<b>5,96,90,203</b>	-	-	<b>5,93,29,285</b>	<b>5,96,90,203</b>
Acme Safety Wears Limited	5,93,29,285	5,96,90,203			5,93,29,285	5,96,90,203
<b>Rent Paid</b>	<b>7,50,000</b>	<b>5,85,000</b>	<b>1,50,000</b>	-	<b>9,00,000</b>	<b>5,85,000</b>
Century Safety Wears Private Limited	7,50,000	5,85,000			7,50,000	5,85,000
Aditya Saraf		-	1,50,000	-	1,50,000	-
<b>Job Work Income</b>	<b>5,71,075</b>	-	-	-	<b>5,71,075</b>	-
Acme Safety Wears Limited	5,71,075					-
<b>Interest Expenses</b>	<b>7,50,000</b>	<b>7,50,000</b>	-	-	<b>7,50,000</b>	<b>7,50,000</b>
Prince Vanijya Private Limited	7,50,000	7,50,000			7,50,000	7,50,000
<b>Processing Charges</b>	<b>13,91,445</b>	<b>13,01,641</b>	-	-	<b>13,91,445</b>	<b>13,01,641</b>
Acme Safety Wears Limited	2,38,038	5,13,215			2,38,038	5,13,215
Rosinate India Company	11,53,407	7,88,426			11,53,407	7,88,426
<b>Remuneration to KMP</b>			<b>55,43,894</b>	<b>55,47,980</b>	<b>55,43,894</b>	<b>55,47,980</b>
Shri Krishan Saraf			30,00,000	30,00,000	30,00,000	30,00,000
Deo Kishan Saraf			24,00,000	24,00,000	24,00,000	24,00,000
Bandana Saha			1,43,894	1,47,980	1,43,894	1,47,980
<b>Remuneration to others</b>			<b>24,90,000</b>	<b>26,67,500</b>	<b>24,90,000</b>	<b>26,67,500</b>
Abhishek Saraf			7,50,000	8,12,500	7,50,000	8,12,500
Aditya Saraf			7,50,000	8,12,500	7,50,000	8,12,500
Utkarsh Saraf			1,50,000	1,62,500	1,50,000	1,62,500
Priya Saraf			1,80,000	1,80,000	1,80,000	1,80,000
Bishnu Kumar Kesan			3,00,000	3,12,500	3,00,000	3,12,500
Swapan Kumar Chakraborty			3,60,000	3,87,500	3,60,000	3,87,500

For Acknit Industries Limited



*Shri Krishan Saraf*  
Shri Krishan Saraf  
Managing Director  
DIN: 00128999

Date: 15-11-2019  
Place: Kolkata