



(₹ in lacs)

Particulars	Unaudited					Audited
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1 Income from operations						
(a) Net sales / income from operations (net of excise duty)	3894.58	3028.37	3526.72	6922.95	6972.58	13847.97
(b) Other operating income	349.59	218.10	261.83	567.69	534.98	1023.89
Total income from operations (net)	4244.17	3246.47	3788.55	7490.64	7507.56	14871.86
2 Expenses						
(a) Cost of materials consumed	2847.75	2800.42	2488.97	5648.17	5702.36	11299.47
(b) Purchase of stock-in-trade	4.92	-	-	4.92	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	102.19	(573.30)	291.50	(471.11)	(75.71)	(161.80)
(d) Employee benefits expense	91.79	87.16	80.63	178.95	141.70	279.58
(e) Depreciation and amortisation expense	43.48	38.61	33.69	82.09	67.48	144.78
(f) Other expenses						
- Processing charges	596.13	449.84	448.16	1045.97	884.33	1842.19
- Other	319.46	304.75	273.31	624.21	526.76	1089.29
Total expenses	4005.72	3107.48	3616.26	7113.20	7246.92	14493.51
3 Profit from operations before other income, finance cost and exceptional items (1-2)	238.45	138.99	172.29	377.44	260.64	378.35
4 Other income	18.15	4.04	12.16	22.19	96.57	382.85
5 Profit from ordinary activities before finance cost and exceptional items (3+4)	256.60	143.03	184.45	399.63	357.21	761.20
6 Finance cost	104.12	93.16	72.62	197.28	134.95	321.19
7 Profit from ordinary activities after finance cost but before exceptional items (5-6)	152.48	49.87	111.83	202.35	222.26	440.01
8 Exceptional items [gain (+) / loss (-)]	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	152.48	49.87	111.83	202.35	222.26	440.01
10 Tax expense	50.90	16.10	36.69	67.00	72.59	139.37
11 Net profit from ordinary activities after tax (9-10)	101.58	33.77	75.14	135.35	149.67	300.64
12 Extraordinary Items (net of tax expenses)	-	0	-	-	-	-
13 Net profit for the period (11-12)	101.58	33.77	75.14	135.35	149.67	300.64
14 Paid up equity share capital (Face value of Rs. 10/- each)	252.00	252.00	252.00	252.00	252.00	252.00
15 Reserve excluding revaluation reserves						2434.07
16 Earning per Share						
(a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	4.03	1.34	2.98	5.37	5.94	11.93
(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	4.03	1.34	2.98	5.37	5.94	11.93

PART-II

Select Information for the Quarter and Half year ended 30th September, 2015

Particulars	Unaudited					Audited
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	1350954	1350954	1350954	1350954	1350954	1350954
- Percentage of share holding (%)	53.61%	53.61%	53.61%	53.61%	53.61%	53.61%
2. Promoters and promoter group shareholding						
(a) Pledged / Encumbered						
- Number of shares	400000	400000	400000	400000	400000	400000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.22%	34.22%	34.22%	34.22%	34.22%	34.22%
- Percentage of shares (as a % of the total share capital of the Company)	15.87%	15.87%	15.87%	15.87%	15.87%	15.87%
(b) Non-encumbered						
- Number of shares	769046	769046	769046	769046	769046	769046
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	65.78%	65.78%	65.78%	65.78%	65.78%	65.78%
- Percentage of shares (as a % of the total share capital of the Company)	30.52%	30.52%	30.52%	30.52%	30.52%	30.52%
B. INVESTORS COMPLAINTS						
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the year	Nil					
Remaining unresolved at the end of the quarter	Nil					



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Unaudited Financial Results for the quarter and half year ended 30th September, 2015
Segment wise Revenue, Results and Capital employed for the quarter and half year ended 30th September, 2015

Particulars	Unaudited					Audited
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
Segment Revenue						
Hand Gloves	3,173.90	2,578.10	2,879.42	5,752.00	5,936.76	11,441.96
Readymade garment	920.06	488.40	814.43	1,408.46	1,332.18	2,852.52
Power generation	39.17	30.50	32.72	69.67	63.27	78.68
Others & traded items	111.04	149.47	61.98	260.51	175.35	498.70
Net sales / income from operations	4,244.17	3,246.47	3,788.55	7,490.64	7,507.56	14,871.86
Segment Results						
Hand Gloves	218.03	136.10	131.51	354.13	251.65	493.32
Readymade garment	67.82	63.23	74.61	131.05	173.05	294.21
Power generation	29.24	20.79	23.01	50.03	43.96	39.84
Others & traded items	19.89	18.23	4.34	38.12	19.61	55.69
Total	334.98	238.35	233.47	573.33	488.27	883.06
Add/(less) : Finance costs net	(97.49)	(90.32)	(72.61)	(187.81)	(134.62)	(311.29)
Unallocable expenditure net of unallocable income	(85.01)	(98.16)	(49.03)	(183.17)	(131.39)	(131.76)
Total profit before tax	152.48	49.87	111.83	202.35	222.26	440.01
Capital employed						
(Segment assets - segment liabilities)						
Hand Gloves	1,660.28	1,732.71	1,503.36	1,660.28	1,503.36	1,402.72
Readymade garment	405.97	308.55	437.18	405.97	437.18	441.20
Power generation	391.10	369.07	388.85	391.10	388.85	353.17
Others & traded items	71.85	17.39	41.24	71.85	41.24	31.78
Unallocated corporate assets/(liabilities)	316.00	315.89	233.05	316.00	233.05	480.97
Total	2,845.20	2,743.61	2,603.68	2,845.20	2,603.68	2,709.84

Particulars	Unaudited			Audited
	Half Year Ended		Year Ended	Year Ended
	30.09.2015	30.09.2014	30.09.2015	31.03.2015
A EQUITY AND LIABILITY				
1 Shareholders' fund				
(a) Share Capital (includ. Share Forfeiture)	275.77	275.77	275.77	275.77
(b) Reserves and Surplus	2569.43	2327.90	2434.07	2434.07
Sub - total - Shareholders' Funds	2845.20	2603.67	2709.84	2709.84
2 Non Current Liabilities				
(a) Long Term Borrowings	1054.75	689.16	694.43	694.43
(b) Deferred Tax Liabilities (Net)	214.79	216.01	214.79	214.79
Sub - total - Non Current Liabilities	1269.54	905.17	909.22	909.22
3 Current Liabilities				
(a) Short Term Borrowings	4779.65	4011.76	4621.79	4621.79
(b) Trade Payable	1469.56	1463.60	1267.25	1267.25
(c) Other Current Liabilities	617.26	484.93	418.97	418.97
(d) Short Term Provision	45.50	55.29	45.50	45.50
Sub - total - Current Liabilities	6911.97	6015.58	6353.51	6353.51
TOTAL - EQUITY AND LIABILITY	11026.71	9524.42	9972.57	9972.57
B ASSETS				
1 Non Current Assets				
(a) Fixed Assets	2411.72	2138.19	2299.44	2299.44
(b) Non- Current Investments	24.75	10.66	35.55	35.55
(c) Long Term Loans and Advances	189.34	132.83	101.98	101.98
(d) Other Non Current Assets	12.00	0.33	47.64	47.64
Sub - total - Non Current Assets	2637.81	2282.01	2484.61	2484.61
2 Current Assets				
(a) Inventories	4131.40	3392.37	3609.54	3609.54
(b) Trade Receivables	2658.69	2347.80	2087.55	2087.55
(c) Cash & Cash Equivalents	125.71	153.38	276.85	276.85
(d) Short Term Loans and Advances	1442.59	1333.90	1445.95	1445.95
(e) Other Current Assets	30.51	14.96	68.07	68.07
Sub - total - Current Assets	8388.90	7242.41	7487.96	7487.96
TOTAL - ASSETS	11026.71	9524.42	9972.57	9972.57

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 14.11.2015.
- Tax Expenses include Current tax, Deferred Tax & Earlier Year Tax.
- Figure for the previous periods have been re-grouped & re-arranged so as to confirm to those of current period.

Dated: 14.11.2015
Place: Kolkata

Sd/
Deo Kishan Saraf
Executive Director



LIMITED REVIEW REPORT

The Board of Directors
Acknit Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **Acknit Industries Limited** of 817, Krishna, 224, A.J.C. Bose Road, Kolkata- 700 017 for the quarter ended **September, 2015** Except for disclosure regarding 'public shareholding and promoter group shareholding' which have been traced from disclosure made by the management have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, ENGAGEMENTS TO Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.K. Bajaj & Co.
Chartered Accountants
Firm Regd.No.314140E



R.K. Bajaj
Proprietor
Membership No.051715

Place: Kolkata

Dated the 14th day of NOV, 2015.

