



(Rs. In lacs)

Particulars	Unaudited			Audited
	Quarter Ended			Year Ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
<b>1 Income from operations</b>				
(a) Net sales / income from operations (net of excise duty)	3445.86	3785.41	2410.53	12393.27
(b) Other operating income	273.15	321.64	198.05	1036.82
<b>Total income from operations (net)</b>	<b>3719.01</b>	<b>4107.05</b>	<b>2608.58</b>	<b>13430.09</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed	3213.39	3556.09	1679.44	10315.66
(b) Purchase of stock-in-trade	-	1.11	-	1.11
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(367.21)	(342.63)	134.38	(417.24)
(d) Employee benefits expense	61.07	68.73	46.47	229.26
(e) Depreciation and amortisation expense	33.79	49.94	38.04	172.21
(f) Other expenses				
- Processing charges	436.17	533.23	269.02	1602.68
- Other	253.45	119.21	310.86	976.65
<b>Total expenses</b>	<b>3630.66</b>	<b>3985.68</b>	<b>2478.21</b>	<b>12880.33</b>
<b>3 Profit from operations before other income, finance cost and exceptional items (1-2)</b>	<b>88.35</b>	<b>121.37</b>	<b>130.37</b>	<b>549.76</b>
4 Other income	84.41	17.96	4.13	36.26
<b>5 Profit from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>172.76</b>	<b>139.33</b>	<b>134.50</b>	<b>586.02</b>
6 Finance cost	62.33	50.66	64.66	205.48
<b>7 Profit from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>110.43</b>	<b>88.67</b>	<b>69.84</b>	<b>380.54</b>
8 Exceptional items [gain (+) / loss (-)]	-	-	-	-
<b>9 Profit from ordinary activities before tax (7+8)</b>	<b>110.43</b>	<b>88.67</b>	<b>69.84</b>	<b>380.54</b>
10 Tax expense	35.90	36.24	22.59	134.05
<b>11 Net profit from ordinary activities after tax (9-10)</b>	<b>74.53</b>	<b>52.43</b>	<b>47.25</b>	<b>246.49</b>
12 Extraordinary Items (net of tax expenses)	-	-	-	-
<b>13 Net profit for the period (11-12)</b>	<b>74.53</b>	<b>52.43</b>	<b>47.25</b>	<b>246.49</b>
14 Paid up equity share capital (Face value of Rs. 10/- each)				252.00
15 Reserve excluding revaluation reserves				2189.58
16 Earning per Share				
(a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.96	2.08	1.87	9.78
(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.96	2.08	1.87	9.78

**PART-II**

**Select Information for the Quarter ended 30th June, 2014**

Particulars	Unaudited			Audited
	Quarter Ended			Year Ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
<b>A. PARTICULARS OF SHAREHOLDING</b>				
1. Public shareholding				
- Number of shares	1350954	1352949	1351651	1352949
- Percentage of share holding (%)	53.61%	53.69%	53.64%	53.69%
2. Promoters and promoter group shareholding				
<b>(a) Pledged / Encumbered</b>				
- Number of shares	400000	400000	400000	400000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.22%	34.27%	34.24%	34.27%
- Percentage of shares (as a % of the total share capital of the Company)	15.87%	15.87%	15.87%	15.87%
<b>(b) Non-encumbered</b>				
- Number of shares	769046	767051	768349	767051
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	65.78%	65.73%	65.76%	65.73%
- Percentage of shares (as a % of the total share capital of the Company)	30.52%	30.44%	30.49%	30.44%
<b>B. INVESTORS COMPLAINTS</b>				
Pending at the beginning of the quarter	Nil			
Received during the quarter	Nil			
Disposed of during the year	Nil			
Remaining unresolved at the end of the quarter	Nil			



**Segment wise Revenue, Results and Capital employed for the quarter ended 30th June, 2014**

(Rs. In lacs)

Particulars	Unaudited			Audited
	Quarter Ended			Year Ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
<b>Segment Revenue</b>				
Cotton & synthetic gloves	507.93	369.33	450.05	1,514.00
Leather gloves	2,552.10	3,125.76	1,815.91	9,795.58
Power generation	30.55	12.04	32.51	87.12
Readymade garment	517.75	601.12	270.82	1,800.61
Others & traded items	113.37	31.97	43.43	281.88
Total	3,721.70	4,140.22	2,612.72	13,479.19
Less : Inter segmental revenue	2.69	33.17	4.14	49.10
Net sales / income from operations	<b>3,719.01</b>	<b>4,107.05</b>	<b>2,608.58</b>	<b>13,430.09</b>
<b>Segment Results</b>				
Cotton & synthetic gloves	14.06	23.87	16.53	50.67
Leather gloves	106.08	110.23	96.77	473.85
Power generation	20.95	0.23	20.86	40.04
Readymade garment	98.44	66.88	32.35	152.60
Others & traded items	15.27	7.55	15.68	65.24
Total	254.80	208.76	182.19	782.40
Add/(less) : Finance costs net	(62.01)	(48.82)	(61.36)	(193.62)
Unallocable expenditure net of unallocable income	(82.36)	(71.27)	(50.99)	(208.24)
<b>Total profit before tax</b>	<b>110.43</b>	<b>88.67</b>	<b>69.84</b>	<b>380.54</b>
<b>Capital employed</b>				
(Segment assets - segment liabilities)				
Cotton & synthetic gloves	1,186.05	798.47	955.90	798.47
Leather gloves	423.14	870.30	570.78	870.30
Power generation	348.55	340.72	352.52	340.72
Readymade garment	397.03	182.91	254.75	182.91
Others & traded items	17.94	2.10	7.74	2.10
Unallocated corporate assets/(liabilities)	155.82	270.85	168.66	270.85
Total	<b>2,528.53</b>	<b>2,465.35</b>	<b>2,310.35</b>	<b>2,465.35</b>

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 14.08.2014.
- 2 Other income includes income from foreign exchange transactions (net) for Rs. 82.55 lakhs.
- 3 Tax Expenses include Current tax, Deferred Tax & Earlier Year Tax.
- 4 Pursuant to applicability of Companies Act, 2013 from accounting period commencing on or after 1 April, 2014, the company has re-calculated the useful life of fixed assets based on Schedule II of the Companies Act, 2013 for the purpose of providing depreciation on fixed assets. Accordingly, the carrying amount of the assets as on 1<sup>st</sup> April, 2014 has been depreciated over the remaining revised useful life of the fixed assets. Consequently, the depreciation for the quarter ending 30<sup>th</sup> June, 2014 is lower by Rs. 3.36 lakhs. Further, an amount of Rs. 11.35 lakhs, representing the carrying amount of assets with revised remaining useful life as nil, has been charged to the opening balance of retained earnings as on April 1, 2014.
- 5 Figure for the previous periods have been re-grouped & re-arranged so as to confirm to those of current period.

For and on Behalf of the Board

Dated: 14.08.2014  
Place: Kolkata

Sd/-  
Deo Kishan Saraf  
Executive Director