



ACKNIT INDUSTRIES LIMITED

(Formerly : Acknit Knitting Limited)

817, KRISHNA, 224, A.J.C. BOSE ROAD, KOLKATA - 700 017, (INDIA)

CIN - L01113WB1990PLC050020

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Dated: 11-01-2020

To, The Bombay Stock Exchange Ltd. Floor 25, P.J Towers Dalal Street , Mumbai-400001 SCRIP CODE: 530043	To, The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata-700001 SCRIP CODE: 10011078
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Dear Sir/Madam,

Sub: Corporate Governance Report for the quarter ended 31st December, 2019

Pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Corporate Governance Report for the quarter ended 31st December, 2019.

Kindly acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,

For ACKNIT INDUSTRIES LIMITED

Acknit Industries Ltd.

Bandana Saha

Company Secretary

Bandana Saha

Company Secretary & Compliance Officer

M.No.-A46329

Encl: a/a

1. Name of Listed Entity – Acknit Industries Limited
2. Quarter ending – 31st December, 2019

I. Composition of Board of Directors

Title (Mr./ Ms)	Name of the Director	PAN\$ & DIN	Category (Chairpers on /Executive/ Non- Executive/ independe nt/ Nominee) &	Initial Date of Appoint ment	Date of Re- app ointment	Date of Cessa tion	Tenure*	Date of Birth	No. Of director ship in listed entities includin g this listed entity [in referenc e to Regulati on 17A(1) J	No of Independe nt Directors hip in listed entities including this listed entity [in reference to proviso to regulation 17A(1)J	No of membersh ips in Audit/ Stakehold er Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulation s)	No of post of Chairpers on in Audit/ Stakehol der Committe e held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulation s)
Mr.	Shri Krishan Saraf	PAN- AKUPS4979C DIN-00128999	Executive Director	12-10-1990	01-04-2018	-	NA	04-04-1954	1	0	0	0
Mr.	Deo Kishan Saraf	PAN- ALCPS0460K DIN-00128804	Executive Director	12-10-1990	01-04-2019	-	NA	11-08-1966	1	0	2	0
Mr.	Samir Kumar Ghosh	PAN- AEEPG2262G DIN-00129301	Non- Executive- Independent Director	30-04-2005	09-09-2019	-	64 months	07-09-1938	1	1	2	2



Mr.	Mukul Banerjee	PAN-ACXPB7590H DIN-07527632	Non-Executive-Independent Director	30-05-2016	-	-	43 months	23-03-1953	1	1	2	0
Mr.	Jadav Lal Mukherjee	PAN-AANPM6733B DIN- 06421227	Non-Executive-Independent Director	30-05-2018	-	-	19 months	01-07-1953	1	1	2	0
Mrs.	Rashi Saraf	PAN-AINPP3681R DIN-07152647	Non-Executive-Non-Independent Director	26-09-2016	-	-	NA	26-05-1979	1	0	1	0

Whether Regular chairperson appointed – No

Whether Chairperson is related to managing director or CEO – Yes (The Company do not have a regular chairperson but generally Mr. Shri Krishan Saraf, Managing Director of the Company takes the chair in the Board Meeting)

\$PAN of any director would not be displayed on the website of Stock Exchange

&Category of directors means executive/non-executive/Independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

Note: The tenure of Mr.Samir Kumar Ghosh is calculated from his appointment as Independent Director under Companies Act, 2013 i.e. from 09.09.2014.

II. Composition of Committees

Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee) \$	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	1. Samir Kumar Ghosh 2. Deo Kishan Saraf	Chairman-Non-Executive-Independent Director Executive Director	29-07-2014 29-07-2014	- -



		3. Mukul Banerjee	Non-Executive-Independent Director	30-05-2016	-
		4. Jadav Lal Mukherjee	Non-Executive-Independent Director	13-08-2018	-
2. Nomination & Remuneration Committee	Yes	1. Samir Kumar Ghosh	Chairman-Non-Executive-Independent Director	29-07-2014	-
		2. Mukul Banerjee	Non-Executive-Independent Director	30-05-2016	-
		3. Jadav Lal Mukherjee	Non-Executive-Independent Director	13-08-2018	-
		4. Rashi Saraf	Non-Executive Director	16-04-2018	-
3. Risk Management Committee(if applicable)	NA	NA	NA	NA	NA
4. Stakeholders Relationship Committee	Yes	1. Samir Kumar Ghosh	Chairman-Non-Executive-Independent Director	29-07-2014	-
		2. Deo Kishan Saraf	Executive Director	29-07-2014	-
		3. Mukul Banerjee	Non-Executive-Independent Director	12-11-2016	-
		4. Jadav Lal Mukherjee	Non-Executive-Independent Director	13-08-2018	-
		5. Rashi Saraf	Non-Executive Director	12-11-2016	-
5. Corporate Social Responsibility Committee	Yes	1. Samir Kumar Ghosh	Chairman-Non-Executive-Independent Director	08-08-2019	-
		2. Shri Krishan Saraf	Executive Director	08-08-2019	-
		3. Rashi Saraf	Non- Executive Director	08-08-2019	-
		4. Mukul Banerjee	Non-Executive-Independent Director	08-08-2019	-
&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen					
III. Meeting of Board of Directors					



Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
01-07-2019					-
08-08-2019					37
	14-11-2019	Yes	5	2	97

* to be filled in only for the current quarter meetings

IV. Meetings of Committees

Name of the Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee	14-11-2019	Yes	3	2	08-08-2019	97
Stakeholders Relationship Committee	14-11-2019	Yes	4	2	08-08-2019	97

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

**to be filled in only for the current quarter meetings

V. Related Party Transactions

Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	Yes



Note:

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. – Yes
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
 - a. Audit Committee – Yes
 - b. Nomination & Remuneration Committee – Yes
 - c. Stakeholders Relationship Committee – Yes
 - d. Risk management committee (applicable to the top 500 listed entities) – N.A.
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. – Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. – Yes
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. – Yes

Any comments/observations/advice of the board of directors may be mentioned here. – Nil

Acknit Industries Ltd.

Bandana Saha

Company Secretary

Name: Bandana Saha
Designation: Company Secretary & Compliance Officer
M.No.: A46329

Date: 11-01-2020
Place: Kolkata