ACKNIT INDUSTRIES LIMITED

(Formerly : Acknit Knitting Limited)

817, KRISHNA, 224, A.J.C. BOSE ROAD, KOLKATA - 700 017, (INDIA)
CIN - L01113WB1990PLC050020
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Dated: 11-01-2019

To,	To,
BSE Limited	The Calcutta Stock Exchange Ltd
Floor 25, P.J Towers	7, Lyons Range
Dalal Street , Mumbai-400001	Kolkata-700001
SCRIP CODE: 530043	SCRIP CODE: 10011078

Dear Sir/ Madam,

Sub: Corporate Governance Report for the quarter ended 31st December, 2018

Pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Corporate Governance Report for the quarter ended 31st December, 2018.

Kindly acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,
For ACKNIT INDUSTRIES LIMITED
Acknit Industries Ltd.
Bandana Saha
Company Secretary

Bandana Saha
Company Secretary & Compliance Officer

Encl: a/a

1. Name of Listed Entity : Acknit Industries Limted

2. Quarter ending : 31st December, 2018

Annexure I

I. Composition of Board of Directors

Title(Mr./ Mrs	Name of the Director	PAN $ & DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent /nominee)&	Date of Appointment in the current Term/ cessation	Tenure*	No. of directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	No. of membership in Audit/ Stakeholder Committee(s) including this listed entity @ (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/Stakeholder committee held in listed entities including this listed entity @ (Refer Regulation 26(1) of Listing Regulations)
Mr.	Shri Krishan Saraf -Managing Director	PAN-AKUPS4979C DIN-00128999	Executive Director	01-04-2018	-	1	NIL	NIL
Mr.	Deo Kishan Saraf -Whole Time Director & CFO	PAN-ALCPS0460K DIN-00128804	Executive Director	01-04-2016	-	1	2 (AC & SC)	NIL
Mr.	Samir Kumar Ghosh	PAN- AEEPG2262G DIN-00129301	Non-Executive/ Independent Director	09-09-2014	52 Months	1	2 (AC & SC)	2 (AC & SC)
Mr.	Mukul Banerjee	PAN-ACXPB7590H DIN-07527632	Non-Executive/ Independent Director	30-05-2016	31 Months	1	2 (AC & SC)	NIL
Mr.	Jadav Lal Mukherjee	PAN:AANPM6733B DIN: 06421227	Non-Executive/ Independent Director	30-05-2018	7 Month	1	2 (AC & SC)	NIL
Mrs.	Rashi Saraf	PAN-AINPP3681R DIN-07152647	Non-Executive /Non Independent Director	26-09-2016	-	1	1(SC)	NIL

$ PAN No. of any director would not be displayed on the website of Stock Exchange.
& Category of Directors means Executive/Non-Executive/ Independent /nominee. If a director fits into more than one category write all categories separating them with hypen.
* to be filled only for independent Director.Tenure would mean total period from which Independent Director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees

Name of Committee	*Name of Committee members*	*Category (Chairperson/ Executive/ Non-Executive/ Independent /Nominee)*
Audit Committee	Mr. Samir Kumar Ghosh	Chairperson/Non-Executive/Independent
	Mr. Mukul Banerjee	Non-Executive/Independent
	Mr. Jadav Lal Mukherjee	Non-Executive/Independent
	Mr. Deo Kishan Saraf	Executive
Nomination & Remuneration Committee	Mr. Samir Kumar Ghosh	Chairperson/Non-Executive/Independent
	Mr. Mukul Banerjee	Non-Executive/Independent
	Mr. Jadav Lal Mukherjee	Non-Executive/Independent
	Mrs. Rashi Saraf	Non-Executive/Non-Independent
Stakeholders Relationship Committee	Mr. Samir Kumar Ghosh	Chairperson/Non-Executive/Independent
	Mr. Mukul Banerjee	Non-Executive/Independent
	Mr. Jadav Lal Mukherjee	Non-Executive/Independent
	Mrs. Rashi Saraf	Non-Executive/Non-Independent
	Mr. Deo Kishan Saraf	Executive

& Category of Directors means Executive/Non-Executive/ Independent /nominee. If a director fits into more than one category write all categories separating them with hypen.

ACKNIT INDUSTRIES LIMITED ★ KOLKATA ★

III. Meeting of Board of Directors

Date(s) of meeting (if any) in the previous Quarter	*Date(s) of meeting (if any) in the relevant Quarter*	*Maximum gap between any two consecutive(in number of days)*
20-07-2018	-	-
13-08-2018	-	23 Days
-	13-11-2018	91 Days

IV. Meeting of Committees

Name of the Committees	*Date(s) of meeting of the Committee in the relevant Quarter*	*Whether requirement of Quorum met(details)*	*Date(s) of meeting of the Committee in the previous Quarter*	*Maximum gap between any two consecutive meeting (in number of days)**
Audit Committee		Yes (Three members of the Committee were present)	13-08-2018	-
Audit Committee	13-11-2018	Yes (Four members of the Committee were present)		91 Days
Stakeholders Relationship Committee		Yes (Four members of the Committee were present)	13-08-2018	
Stakeholders Relationship Committee	13-11-2018	Yes (Five members of the Committee were present)		91 Days

*This information has to be mandatorily be given for audit committee, for rest of the committee giving this information is optional.

V. Related Party Transactions

Subject	**Compliance Status(Yes/ No/ N.A)**
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit committee	Yes

Note:

*RPT entered into during the last quarter pusuant to omnibus approval have been reviewed in this quarter & this quarter details of RPT due to be reviwed in the next quarter audit committee meeting.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **Yes**
2. The composition of the following committees is in terms of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015
a. Audit Committee **Yes**
b. Nomination & remuneration committee **Yes**
c. Stakeholders relationship committee **Yes**
d. Risk management committee (applicable to the top 100 listed entities) **N.A.**

3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **Yes**

5. This Report will be will be placed before the Board in the forthcoming Board Meeting and the report submitted in the previous quarter has been placed before Board of Directors. **Yes**
Any comments/observations/advice of Board of Directors may be mentioned here: NIL

Date: 11-01-2019
Place: Kolkata

ACKNIT INDUSTRIES LIMITED ★ KOLKATA ★

Bandana Saha

Bandana Saha
Company Secretary & Compliance Officer