ACKNIT

ACKNIT INDUSTRIES LIMITED

(Formerly : Acknit Knitting Limited)

817, KRISHNA, 224, A.J.C. BOSE ROAD, KOLKATA - 700 017, (INDIA)
CIN - L01113WB1990PLC050020
PH. : (91-33) 2287-8293, 2287-7617 # FAX : (91-33) 2287-8269
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Website : http://www.acknitindia.com

Dated: 02/04/2019

To,	To,
The Bombay Stock Exchange Limited	**The Calcutta Stock Exchange Ltd**
Floor 25, P.J Towers	**7, Lyons Range**
Dalal Street , Mumbai-400001	**Kolkata-700001**
SCRIP CODE: 530043	**SCRIP CODE: 10011078**

Dear Sir/Madam,

Sub: Corporate Governance Report for the quarter and year ended 31st March, 2019

Pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Corporate Governance Report for the quarter and year ended 31st March, 2019.

Kindly acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,
For ACKNIT INDUSTRIES LIMITED
Acknit Industries Ltd.
Bandana Saha
Company Secretary
Bandana Saha
Company Secretary & Compliance Officer
M.No.-A46329

Encl: a/a

1. Name of Listed Entity : **Acknit Industries Limted**
2.Quarter ending : **31st March, 2019**

I. Composition of Board of Directors

Title(Mr./ Mrs	Name of the Director	PAN $ & DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent/ nominee)&	Date of Appointment in the current Term	Tenure* (in months)	No. of directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	No. of membership in Audit/ Stakeholder Committee(s) including this listed entity @ (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/Stakeholder committee held in listed entities including this listed entity @ (Refer Regulation 26(1) of Listing Regulations)
Mr.	Shri Krishan Saraf -Managing Director	PAN-AKUPS4979C DIN-00128999	Executive Director	01-04-2018	-	1	NIL	NIL
Mr.	Deo Kishan Saraf -Whole Time Director & CFO	PAN-ALCPS0460K DIN-00128804	Executive Director	01-04-2016	-	1	2 (AC & SC)	NIL
Mr.	Samir Kumar Ghosh	PAN- AEEPG2262G DIN-00129301	Non-Executive/ Independent	09-09-2014	55 Months	1	2 (AC & SC)	2 (AC & SC)
Mr.	Mukul Banerjee	PAN-ACXPB7590H DIN-07527632	Non-Executive/ Independent	30-05-2016	34 Months	1	2 (AC & SC)	NIL
Mr.	Jadav Lal Mukherjee	PAN:AANPM6733B DIN: 06421227	Non-Executive/ Independent	30-05-2018	10 Month	1	2 (AC & SC)	NIL
Mrs.	Rashi Saraf	PAN-AINPP3681R DIN-07152647	Non-Executive /Non Independent	26-09-2016	-	1	1(SC)	NIL

$ PAN No. of any director would not be displayed on the website of Stock Exchange.
& Category of Directors means Executive/Non-Executive/ Independent /nominee. If a director fits into more than one category write all categories separating them with hypen.
* to be filled only for independent Director.Tenure would mean total period from which Independent Director is serving on Board of directors of the listed entity in continuity without any cooling off period.

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II. Composition of Committees

Name of Committee	*Name of Committee members*	*Category (Chairperson/ Executive/ Non-Executive/ Independent /nominee)&*
Audit Committee	Mr. Samir Kumar Ghosh	Chairperson/Non-Executive/Independent
	Mr. Mukul Banerjee	Non-Executive/Independent
	Mr. Jadav Lal Mukherjee	Non-Executive/Independent
	Mr. Deo Kishan Saraf	Executive
Nomination & Remuneration Committee	Mr. Samir Kumar Ghosh	Chairperson/Non-Executive/Independent
	Mr. Mukul Banerjee	Non-Executive/Independent
	Mr. Jadav Lal Mukherjee	Non-Executive/Independent
	Mrs. Rashi Saraf	Non-Executive/Non-Independent
Stakeholders Relationship Committee	Mr. Samir Kumar Ghosh	Chairperson/Non-Executive/Independent
	Mr. Mukul Banerjee	Non-Executive/Independent
	Mr. Jadav Lal Mukherjee	Non-Executive/Independent
	Mrs. Rashi Saraf	Non-Executive/Non-Independent
	Mr. Deo Kishan Saraf	Executive

& Category of Directors means Executive/Non-Executive/ Independent /nominee. If a director fits into more than one category write all categories separating them with hypen.

III. Meeting of Board of Directors

Date(s) of meeting (if any) in the previous Quarter	*Date(s) of meeting (if any) in the relevant Quarter*	*Maximum gap between any two consecutive(in number of days)*
13-11-2018	-	-
-	11-02-2019	89
-	29-03-2019	45

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IV. Meeting of Committees

Name of the Committee	*Date(s) of meeting of the Committee in the relevant Quarter*	*Whether requirement of Quorum met(details)*	*Date(s) of meeting of the Committee in the previous Quarter*	*Maximum gap between any two consecutive meeting (in number of days)**
Audit Committee	11-02-2019	Yes (Three members of the Committee were present)	13-11-2018	89
Stakeholders Relationship Committee	11-02-2019	Yes (Four members of the Committee were present)	13-11-2018	89

*This information has to be mandatorily be given for audit committee, for rest of the committee giving this information is optional.

V. Realted Party Transactions

Subject	Compliance Status(Yes/ No/ N.A)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewd by Audit committee	Yes

Note:
*RPT entered into during the last quarter pusuant to omnibus approval have been reviewed in this quarter & this quarter details of RPT due to be reviwed in the next quarter audit committee meeting.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - Yes
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
a. Audit Committee - Yes
b. Nomination & remuneration committee - Yes
c. Stakeholders relationship committee -Yes
d. Risk management committee (applicable to the top 100 listed entities) - N.A
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - Yes
5. This Report will be will be placed before the Board in the forthcoming Board Meeting and the report submitted in the previous quarter has been placed before Board of Directors - Yes
Any comments/observations/advice of Board of Directors may be mentioned here: NIL

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Bandana Saha

Bandana Saha
Company Secretary & Compliance Officer
M.No. A46329

Date: 02/04/2019
Place: Kolkata

Annexure II

I. Disclosure on website in terms of Listing Regulations:

Sr	Item	Compliance Status(Yes/No/NA)	Web Address
1	Details of business	Yes	www.acknitindia.com
2	Terms and conditions of appointment of independent directors	Yes	www.acknitindia.com
3	Composition of various committees of board of directors	Yes	www.acknitindia.com
4	Code of conduct of board of directors and senior management personnel	Yes	www.acknitindia.com
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes	www.acknitindia.com
6	Criteria of making payments to non-executive directors	No*	
7	Policy on dealing with related party transactions	Yes	www.acknitindia.com
8	Policy for determining 'material' subsidiaries	NA	
9	Details of familiarization programmes imparted to independent directors	Yes	www.acknitindia.com
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes	www.acknitindia.com
11	Email address for grievance redressal and other relevant details	Yes	www.acknitindia.com
12	Financial results	Yes	www.acknitindia.com
13	Shareholding pattern	Yes	www.acknitindia.com
14	Details of agreements entered into with the media companies and/or their associates	NA	
15	New name and the old name of the listed entity	Yes	www.acknitindia.com

*Reg 17(6)-The criteria for making payment to Non-Executive Directors has been disclosed in the Annual Report. Accordingly as per sub clause (f) of Clause 2 of Regulation 46 of the SEBI (LODR), 2015 the same is not disclosed in the website.

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II. Annual Affirmations:

Sr	Particulars	Regulation Number	Compliance Status(Yes/No/NA)
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes
2	Board composition	17(1)	Yes
3	Meeting of Board of directors	17(2)	Yes
4	Review of Compliance Reports	17(3)	Yes
5	Plans for orderly succession for appointments	17(4)	Yes
6	Code of Conduct	17(5)	Yes
7	Fees/compensation	17(6)	Yes
8	Minimum Information	17(7)	Yes
9	Compliance Certificate	17(8)	Yes
10	Risk Assessment & Management	17(9)	Yes
11	Performance Evaluation of Independent Directors	17(10)	Yes
12	Composition of Audit Committee	18(1)	Yes
13	Meeting of Audit Committee	18(2)	Yes
14	Composition of nomination & remuneration committee	19(1) & (2)	Yes
15	Composition of Stakeholder Relationship Committee	20(1) & (2)	Yes
16	Composition and role of risk management committee	21(1),(2),(3),(4)	NA
17	Vigil Mechanism	22	Yes
18	Policy for related party Transaction	23(1),(5),(6),(7) & (8)	Yes
19	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes
20	Approval for material related party transactions	23(4)	Yes
21	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA
22	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	NA
23	Maximum Directorship & Tenure	25(1) & (2)	Yes
24	Meeting of independent directors	25(3) & (4)	Yes
25	Familiarization of independent directors	25(7)	Yes
26	Memberships in Committees	26(1)	Yes
27	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
28	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes
29	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes

III. Affirmations:

The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied- N.A

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Bandana Saha

Bandana Saha
Company Secretary & Compliance Officer
M.No. A46329

Date: 02/04/2019
Place: **Kolkata**