ACKNIT INDUSTRIES LIMITED

(Formerly : Acknit Knitting Limited)

817, KRISHNA, 224, A.J.C. BOSE ROAD, KOLKATA - 700 017, (INDIA)
CIN - L01113WB1990PLC050020
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Website : http://www.acknitindia.com

Dated: 05-10-2018

To, BSE Limited Floor 25, P.J Towers Dalal Street , Mumbai-400001 **SCRIP CODE: 530043**	To, The Calcutta Stock Exchange Ltd 7, Lyons Range Kolkata-700001 **SCRIP CODE: 10011078**

Dear Sir/ Madam,

Sub: **Corporate Governance Report for the quarter and half-year ended 30th September, 2018**

Pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Corporate Governance Report for the quarter and half-year ended 30th September, 2018.

Kindly acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,
For ACKNIT INDUSTRIES LIMITED
Acknit Industries Ltd.
Bandana Saha
Company Secretary

Bandana Saha
Company Secretary & Compliance Officer

Encl: a/a

1. Name of Listed Entity : Acknit Industries Limted
2. Quarter ending : 30th September, 2018

Annexure I

I. Composition of Board of Directors

Title(Mr./ Mrs	Name of the Director	PAN $ & DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent /nominee)&	Date of Appointment in the current Term/ cessation	Tenure*	No. of directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	No. of membership in Audit/ Stakeholder Committee(s) including this listed entity @ (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/Stakeholder committee held in listed entities including this listed entity @ (Refer Regulation 26(1) of Listing Regulations)
Mr.	Shri Krishan Saraf -Managing Director	PAN-AKUPS4979C DIN-00128999	Executive Director	01-04-2018	-	1	NIL	NIL
Mr.	Deo Kishan Saraf -Whole Time Director & CFO	PAN-ALCPS0460K DIN-00128804	Executive Director	01-04-2016	-	1	2 (AC & SC)	NIL
Mr.	Samir Kumar Ghosh	PAN- AEEPG2262G DIN-00129301	Non-Executive/ Independent Director	09-09-2014	49 Months	1	2 (AC & SC)	2 (AC & SC)
Mr.	Mukul Banerjee	PAN-ACXPB7590H DIN-07527632	Non-Executive/ Independent Director	30-05-2016	28 Months	1	2 (AC & SC)	NIL
Mr.	Jadav Lal Mukherjee	PAN: AANPM6733B DIN: 06421227	Non-Executive/ Independent Director	30-05-2018	4 Month	1	2 (AC & SC)	NIL
Mrs.	Rashi Saraf	PAN-AINPP3681R DIN-07152647	Non-Executive /Non Independent Director	26-09-2016	-	1	1(SC)	NIL

$ PAN No. of any director would not be displayed on the website of Stock Exchange.
& Category of Directors means Executive/Non-Executive/ Independent /nominee. If a director fits into more than one category write all categories separating them with hypen.
* to be filled only for independent Director.Tenure would mean total period from which Independent Director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees

Name of Committee	*Name of Committee members*	*Category (Chairperson/ Executive/ Non-Executive/ Independent /Nominee)*
Audit Committee	Mr. Samir Kumar Ghosh	Chairperson/Non-Executive/Independent
	Mr. Mukul Banerjee	Non-Executive/Independent
	Mr. Jadav Lal Mukherjee*	Non-Executive/Independent
	Mr. Deo Kishan Saraf	Executive
Nomination & Remuneration Committee	Mr. Samir Kumar Ghosh	Chairperson/Non-Executive/Independent
	Mr. Mukul Banerjee	Non-Executive/Independent
	Mr. Jadav Lal Mukherjee*	Non-Executive/Independent
	Mrs. Rashi Saraf	Non-Executive/Non-Independent
Stakeholders Relationship Committee	Mr. Samir Kumar Ghosh	Chairperson/Non-Executive/Independent
	Mr. Mukul Banerjee	Non-Executive/Independent
	Mr. Jadav Lal Mukherjee*	Non-Executive/Independent
	Mrs. Rashi Saraf	Non-Executive/Non-Independent
	Mr. Deo Kishan Saraf	Executive

& Category of Directors means Executive/Non-Executive/ Independent /nominee. If a director fits into more than one category write all categories separating them with hypen.
*Audit Committee, Nomination and Remuneration Committee & Stakeholders Relationship Committee has been reconstituted by induction of Mr. Jadav Lal Mukherjee in the respective Committees by the Board of Directors vide the resolution passed on 13th August, 2018.

ACKNIT INDUSTRIES LIMITED ★ KOLKATA ★ ACKNIT

III. Meeting of Board of Directors

Date(s) of meeting (if any) in the previous Quarter	Date(s) of meeting (if any) in the relevunt Quarter	Maximum gap between any two consecutive(in number of days)
16-04-2018	-	-
30-05-2018	-	43 days
-	20-07-2018	50 days
-	13-08-2018	23 days

IV. Meeting of Committees

Name of the Committees	Date(s) of meeting of the Committee in the relevant Quarter	Whether requirement of Quorum met(details)	Date(s) of meeting of the Committee in the previous Quarter	Maximum gap between any two consecutive meeting (in number of days)*
Audit Committee	-	Yes (Three members of the Committee were present)	16-04-2018	-
	-	Yes (Three members of the Committee were present)	30-05-2018	43 days
	13-08-2018	Yes (Three members of the Committee were present)	-	74 days
Nomination & Remuneration Committee	-	Yes (Two members of the Committee were present)	16-04-2018	-
	-	Yes (Three members of the Committee were present)	30-05-2018	43 days
	13-08-2018	Yes (Three members of the Committee were present)	-	74 days
Stakeholders Relationship Committee	-	Yes (Four members of the Committee were present)	30-05-2018	-
	13-08-2018	Yes (Four members of the Committee were present)	-	74 days

*This information has to be mandatorily be given for audit committee, for rest of the committee giving this information is optional.

V. Related Party Transactions

Subject	Compliance Status(Yes/ No/ N.A)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit committee	Yes

Note:

*RPT entered into during the last quarter pusuant to omnibus approval have been reviewed in this quarter & this quarter details of RPT due to be rewived in the next quarter audit committee meeting.

Further consent of the members of the Company is obtained at the Annual General Meeting held on 25/09/2018 to enter into any contract or arrangements with Acme Safety Wears Ltd to the extent of not exceeding 20% of the annual turnover of the immediately preceding financial year with respect to sale, purchase or supply of any goods or materials, availing or rendering of any services and appointment of agent for purchase or sale of goods, materials, services or otherwise disposing of any goods, materials or availing or rendering of any services.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Yes
2. The composition of the following committees is in terms of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015
a. Audit Committee Yes
b. Nomination & remuneration committee Yes
c. Stakeholders relationship committee Yes
d. Risk management committee (applicable to the top 100 listed entities) N.A.
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. Yes
5. This Report will be will be placed before the Board in the forthcoming Board Meeting and the report submitted in the previous quarter has been placed before Board of Directors. Yes

Any comments/observations/advice of Board of Directors may be mentioned here: NIL

Date: 05-10-2018
Place: Kolkata

Acknit Industries Ltd.

Bandana Saha

Company Secretary

Bandana Saha
Company Secretary & Compliance Officer

Annexure III

Affirmations

Sr	Item	Regulation Number	Compliance Status(Yes/No/NA)
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
2	Presence of Chairperson of Audit committee at the Annual General Meeting	18(1)(d)	Yes
3	Presence of Chairperson of Nomination and Remuneration Committee at the Annual General Meeting	19(3)	Yes
4	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with Para C of Schedule V	Yes

Acknit Industries Ltd.

Date: 05-10-2018
Place: Kolkata

Bandana Saha

Company Secretary

Bandana Saha
Company Secretary & Compliance officer