



# ACKNIT INDUSTRIES LIMITED

(Formerly : Acknit Knitting Limited)

817, KRISHNA, 224, A.J.C. BOSE ROAD, KOLKATA - 700 017 (INDIA)

CIN- L01113WB1990PLC050020

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Website: <http://www.acknitindia.com>

Dated: 14.07.2016

To, BSE Limited Floor 25, P.J Towers Dalal Street , Mumbai-400001	To, The Calcutta Stock Exchange Ltd 7, Lyons Range, Kolkata-700001
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Dear Sir/ Madam,

**Sub: Corporate Governance Report for the Quarter Ended June, 2016.**

Pursuant to Regulation 27(2) of SEBI (LODR) Regulations, 2015, please find enclosed herewith Corporate Governance Report for the quarter ended June, 2016.

Kindly take the same on record.

Thanking You.

Yours Faithfully,

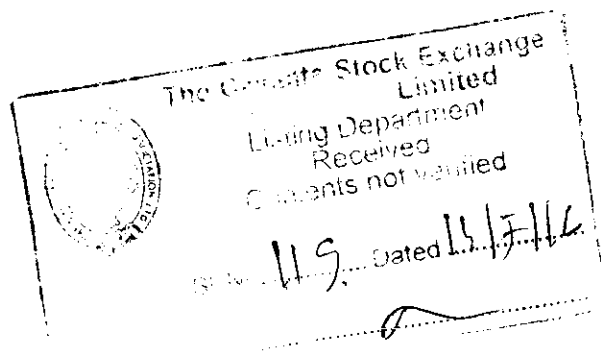
FOR, Acknit Industries Limited

*Shruti Poddar*

Shruti Poddar

Company Secretary & Compliance Officer

Encl: a/a





1. Name of Listed Entity : Acknit Industries Limited  
2. Quarter ending : 30th June 2016

**I. Composition of Board of Directors**

Title(Mr./Mrs)	Name of the Director	PAN & DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent /nominee)&	Date of Appointment in the current Term/ cessation	Tenure*	No. of directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	No. of membership in Audit/ Stakeholder Committee(s) including this listed entity @ (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/Stakeholder committee held in listed entities including this listed entity @ (Refer Regulation 26(1) of Listing Regulations)
Mr.	SHRI KRISHAN SARAF -Managing Director	PAN-AKUP54979C DIN-00128999	Executive	12.10.1990	-	1	NIL	NIL
Mr.	DEO KISHAN SARAF -Whole Time Director & CFO	PAN-ALCPS0460K DIN-00128804	Executive	12.10.1990	-	1	2 (AC & SC)	NIL
Mr.	SAMIR KUMAR GHOSH	PAN- AEEP G2262G DIN-00129301	Non-Executive-Independent	09.09.2014	1 year 09 months	1	2 (AC & SC)	2 (AC & SC)
Mrs.	TRISHNA PATODIA PEREIRA	PAN- AFVPT3057Q DIN-03501546	Non-Executive-Independent	01.06.2015	1 year	1	2 (AC & SC)	NIL
Mr.	MUKUL BANERJEE	PAN-ACXPB7590H DIN 07527632	Non-Executive-Independent	30.05.2016	1 month	1	1(AC)	NIL

\$ PAN No. of any director would not be displayed on the website of Stock Exchange.

& Category of Directors means Executive/Non-Executive/ Independent/ /nominee. If a director fits into more than one category write all categories separating them with hyphen.

\* to be filled only for independent Director. Tenure would mean total period from which independent Director is serving on Board of directors of the listed entity in continuity without any cooling off period.

**II. Composition of Committees**

Name of Committee	Name of Committee members	Category (Chairperson/ Executive/ Non-Executive/ Independent /nominee)&
Audit Committee	Mr. S.K Ghosh	Chairperson-Non-Executive- Independent
	Mrs. Trishna Patodia Pereira	Non-Executive-Independent
	Mr. Mukul Banerjee	Non-Executive-Independent
	Mr. D.K Saraf	Executive
Nomination & Remuneration Committee	Mr. S.K Ghosh	Chairperson-Non-Executive- Independent
	Mrs. Trishna Patodia Pereira	Non-Executive-Independent
	Mr. Mukul Banerjee	Non-Executive-Independent
Stakeholders Relationship Committee	Mr. S.K Ghosh	Chairperson-Non-Executive- Independent
	Mrs. Trishna Patodia Pereira	Non-Executive-Independent

& Category of Directors means Executive/Non-Executive/ Independent /nominee. If a director fits into more than one category write all categories separating them with hyphen.

III. Meeting of Board of Directors		
Date(s) of meeting (if any) in the previous Quarter	Date(s) of meeting (if any) in the relevant Quarter	Maximum gap between any two consecutive (in number of days)
27.01.2016	16.04.2016	43 days
11.02.2016	30.05.2016	
28.03.2016		


IV. Meeting of Committees				
	Date(s) of meeting of the Committee in the relevant Quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the Committee in the previous Quarter	Maximum gap between any two consecutive meeting (in number of days)*
Audit Committee	30.05.2016	Yes	11.02.2016	108 days
Nomination & Remuneration Committee	30.05.2016	Yes	14.01.2016	
Stakeholders Relationship Committee	30.05.2016	Yes	28.03.2016	

\*This information has to be mandatorily be given for audit committee, for rest of the committee giving this information is optional.

V. Related Party Transactions		Compliance Status (Yes/ No/ N.A)
Subject	Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT		N.A
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit committee		Yes

Note

- In the column " Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of the Listing Regulations, "Yes" may be indicated. Similarly, in case the listed entity has no related party transactions, the words "N.A." may be indicated.
- If status is "No" details of non - compliance may be given here.

VI. Affirmations	
1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	
a. Audit Committee	
b. Nomination & remuneration committee	
c. Stakeholders relationship committee	
d. Risk management committee (applicable to the top 100 listed entities)	
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	
5. This Report will be placed before the Board in the forthcoming Board Meeting and the report submitted in the previous quarter has been placed before Board of Directors.	
Any comments/observations/advice of Board of Directors, if any, as mentioned here: NIL	
	
Shru Poddar Miss Shru Poddar Company Secretary / Compliance Officer	