



ACKNIT INDUSTRIES LIMITED

(Formerly : Acknit Knitting Limited)

817, KRISHNA, 224, A.J.C. BOSE ROAD, KOLKATA - 700 017, (INDIA)

CIN - L01113WB1990PLC050020

PH. : (91-33) 2287-8293, 2287-7617 # FAX : (91-33) 2287-8269

E-mail : calcutta@acknitindia.com

Website : <http://www.acknitindia.com>

Dated: 08.04.2017

To, BSE Limited Floor 25, P.J Towers Dalal Street , Mumbai-400001	To, The Calcutta Stock Exchange Ltd 7, Lyons Range, Kolkata-700001
--	--

Dear Sir/ Madam,

Sub: Corporate Governance Report for the Quarter and Year Ended March, 2017.

Pursuant to Regulation 27(2) of SEBI (LODR) Regulations, 2015, please find enclosed herewith Corporate Governance Report for the quarter and Year ended March, 2017.

Kindly take the same on record.

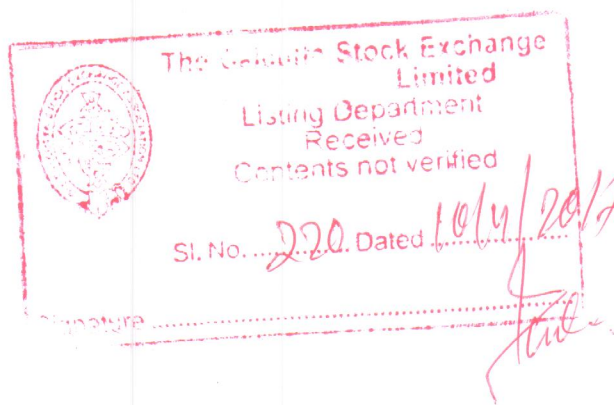
Thanking You.

Yours Faithfully,

FOR, Acknit Industries Limited

Shruti Poddar
Shruti Poddar
Company Secretary

Encl: a/a



1. Name of Listed Entity : Acknit Industries Limited
2. Quarter ending : 31st March 2017

I. Composition of Board of Directors

SAME AS PREVIOUS QUARTER.

II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/ Executive/ Non-Executive/ Independent /nominee)&
SAME AS PREVIOUS QUARTER.		

III. Meeting of Board of Directors

Date(s) of meeting (if any) in the previous Quarter	Date(s) of meeting (if any) in the relevant Quarter	Maximum gap between any two consecutive(in number of days)
12.11.2016		38
21.12.2016	14.02.2017	54

IV. Meeting of Committees


	Date(s) of meeting of the Committee in the relevant Quarter	Whether requirement of Quorum met(details)	Date(s) of meeting of the Committee in the previous Quarter	Maximum gap between any two consecutive meeting (in number of days)*
Audit Committee	14.02.2017	YES, ALL MEMBERS ARE PRESENT	12.11.2016	93
Nomination & Remuneration Committee	14.02.2017	YES, ALL MEMBERS ARE PRESENT	No Meeting held	
Stakeholders Relationship Committee	14.02.2017	YES, ALL MEMBERS ARE PRESENT	12.11.2016	93

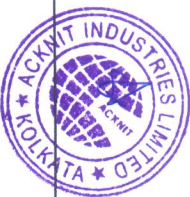
*This information has to be mandatorily be given for audit committee, for rest of the committee giving this information is optional.



V. Related Party Transactions	
Subject	Compliance Status(Yes/ No/ N.A)
Whether prior approval of audit committee obtained	N.A
Whether shareholder approval obtained for material RPT	N.A
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit committee	No, Schedule review due in the next audit committee meeting*.

Notes: * RPT entered into during the last quarter pursuant to omnibus approval have been reviewed in this quarter & this quarter details of RPT due to be reviewed in the next quarter audit committee meeting..

VI. Affirmations
1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.-YES
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
a. Audit Committee - Yes
b. Nomination & remuneration committee - YES
c. Stakeholders relationship committee -Yes
d. Risk management committee (applicable to the top 100 listed entities) -N.A
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.-YES
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.-Yes
5. This Report will be placed before the Board in the forthcoming Board Meeting and the report submitted in the previous quarter has been placed before Board of Directors. -No*
Any comments/observations/advice of Board of Directors may be mentioned here:Nil.
*Report submitted in the previous quarter was placed before Board of Directors . This report will be placed before the Board of directors in the forthcoming Board meeting
<div style="text-align: right;">  Miss Shrutti Poddar Company Secretary / Compliance Officer </div>



YEARLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE REPORT FOR THE FINANCIAL YEAR 2016-17

I. Disclosure on website in terms of Listing Regulations

Sr	Item	Compliance status
1	Details of business	Yes
2	Terms and conditions of appointment of independent directors	Yes
3	Composition of various committees of board of directors	Yes
4	Code of conduct of board of directors and senior management personnel	Yes
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes
6	Criteria of making payments to non-executive directors	Yes
7	Policy on dealing with related party transactions	Yes
8	Policy for determining 'material' subsidiaries	NA
9	Details of familiarization programmes imparted to independent directors	Yes
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes
11	email address for grievance redressal and other relevant details	Yes
12	Financial results	Yes
13	Shareholding pattern	Yes
14	Details of agreements entered into with the media companies and/or their associates	NA
15	New name and the old name of the listed entity	Yes



Annexure II

II. Annual Affirmations			
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)
1	Independent director(s) have been appointed in terms of specified criteria of 'Independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes
2	Board composition	17(1)	Yes
3	Meeting of Board of directors	17(2)	Yes
4	Review of Compliance Reports	17(3)	Yes
5	Plans for orderly succession for appointments	17(4)	Yes
6	Code of Conduct	17(5)	Yes
7	Fees/compensation	17(6)	Yes
8	Minimum Information	17(7)	Yes
9	Compliance Certificate	17(8)	Yes
10	Risk Assessment & Management	17(9)	Yes
11	Performance Evaluation of Independent Directors	17(10)	Yes
12	Composition of Audit Committee	18(1)	Yes
13	Meeting of Audit Committee	18(2)	Yes
14	Composition of nomination & remuneration committee*	19(1) & (2)	Yes
15	Composition of Stakeholder Relationship Committee	20(1) & (2)	Yes
16	Composition and role of risk management committee	21(1),(2),(3),(4)	NA
17	Vigil Mechanism	22	Yes
18	Policy for related party Transaction	23(1),(5),(6),(7) & (8)	Yes
19	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes
20	Approval for material related party transactions	23(4)	NA
21	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA
22	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	NA
23	Maximum Directorship & Tenure	25(1) & (2)	Yes
24	Meeting of independent directors	25(3) & (4)	Yes
25	Familiarization of independent directors	25(7)	Yes
26	Memberships in Committees	26(1)	Yes
27	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
28	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes
29	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes

Reg 17(6)-The criteria for making payment to Non-Executive Directors has been disclosed in the Annual Report. Accordingly as per sub clause (f) of Clause 2 of Regulation 46 of the LODR, the same is not disclose on the website.
Reg 17(8)-Compliance certificate for F.Y 2016-17 will be placed in the ensuing Board Meeting.



III Affirmations:

The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied- N.A

Date: 10/04/2017.

Place: Kolkata

Acknit Industries Limited

Shruti Poddar

Shruti Poddar
Company Secretary

