



# ACKNIT INDUSTRIES LIMITED

(Formerly : Acknit Knitting Limited)

817, KRISHNA, 224, A.J.C. BOSE ROAD, KOLKATA - 700 017, (INDIA)

CIN - L01113WB1990PLC050020

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Dated: 05.01.2017

To, BSE Limited Floor 25, P.J Towers Dalal Street , Mumbai-400001	To, The Calcutta Stock Exchange Ltd 7, Lyons Range, Kolkata-700001
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Dear Sir/ Madam,

**Sub: Corporate Governance Report for the Quarter Ended December, 2016.**

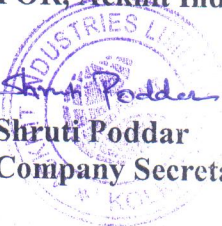
Pursuant to Regulation 27(2) of SEBI (LODR) Regulations, 2015, please find enclosed herewith Corporate Governance Report for the quarter ended December, 2016.

Kindly take the same on record.

Thanking You.

Yours Faithfully,

**FOR, Acknit Industries Limited**

  
**Shruti Poddar**  
Company Secretary

Encl: a/a



1. Name of Listed Entity : Acknit Industries Limited
2. Quarter ending : 31st December 2016

I. Composition of Board of Directors								
Title(Mr./Mrs)	Name of the Director	PAN & DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent /nominee)&	Date of Appointment in the current Term/ cessation	Tenure*	No. of directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	No. of membership in Audit/ Stakeholder Committee(s) including this listed entity @ (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/Stakeholder committee held in listed entities including this listed entity @ (Refer Regulation 26(1) of Listing Regulations)
There has been no change in the composition of Board of Directors compared to previous quarter.								

\$ PAN No. of any director would not be displayed on the website of Stock Exchange.  
 & Category of Directors means Executive/Non-Executive/ Independent /nominee. If a director fits into more than one category write all categories separating them with hyphen.  
 \* to be filled only for independent Director. Tenure would mean total period from which Independent Director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees			
Name of Committee	Name of Committee members	Category (Chairperson/ Executive/ Non-Executive/ Independent /nominee)&	
Audit Committee	There has been no change in the composition of Audit Committee compared to previous quarter		
Nomination & Remuneration Committee	There has been no change in the composition of Nomination & Remuneration Committee compared to previous quarter		
Stakeholders Relationship Committee	Mr. S.K Ghosh	Chairperson-Non-Executive- Independent	
	Mrs. Trishna Patodia Pereira	Non-Executive- Independent	
	Mr.Mukul Banerjee	Non-Executive- Independent	
	Mrs.Rashi Saraf	Non-Executive-- Non Independent Director	
	Mr. D.K Saraf	Executive	

& Category of Directors means Executive/Non-Executive/ Independent /nominee. If a director fits into more than one category write all categories separating them with hyphen.





III. Meeting of Board of Directors			
Date(s) of meeting (if any) in the previous Quarter	Date(s) of meeting (if any) in the relevant Quarter	Maximum gap between any two consecutive (in number of days)	
12/08/2016	12/11/2016	91 days	
	21/12/2016	38 days	

IV. Meeting of Committees				
	Date(s) of meeting of the Committee in the relevant Quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the Committee in the previous Quarter	Maximum gap between any two consecutive meeting (in number of days)*
Audit Committee	12.11.2016	Yes	12.08.2016	91 Days
Stakeholders Relationship Committee	12.11.2016	Yes		

\*This information has to be mandatorily be given for audit committee, for rest of the committee giving this information is optional.

V. Related Party Transactions		
Subject	Compliance Status( Yes/ No/ N.A)	
Whether prior approval of audit committee obtained	N.A	
Whether shareholder approval obtained for material RPT	N.A	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit committee	Yes	

Note :RPT entered into during the last quarter pursuant to omnibus approval have been reviewed in this quarter & this quarter details of RPT due to be reviewed in the next quarter audit committee meeting.

VI. Affirmations	
1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- YES	
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 -	
a. Audit Committee - YES	
b. Nomination & remuneration committee - YES	
c. Stakeholders relationship committee - YES	
d. Risk management committee (applicable to the top 100 listed entities)- NA	
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015- YES	
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015- YES	
5. This Report will be placed before the Board in the forthcoming Board Meeting and the report submitted in the previous quarter has been placed before Board of Directors.	

Any comments/objections/advices of Board of Directors may be mentioned here: NIL.

*Shruti Poddar*  
Miss Shruti Poddar  
Secretary  
Company Secretary/Compliance Officer