



ACKNIT INDUSTRIES LIMITED

(Formerly : Acknit Knitting Limited)

Corporate Office : "Ecostation", Block - BP, Plot No. 7, Sector - V, 5th Floor,
Suit No. 504, Salt Lake, Kolkata - 700 091 (India)

CIN - L01113WB1990PLC050020

Ph. : 033-2367-5555 / 4444 # Fax : 033 2367-5544 / 4062-1021

E-mail : calcutta@acknitindia.com

Website : <http://www.acknitindia.com>

Date: 31-03-2021

To, BSE Ltd. Floor 25, P.J Towers Dalal Street , Mumbai-400001 SCRIP CODE: 530043	To, The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata-700001 SCRIP CODE: 10011078
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Dear Sir/ Madam,

Sub: Intimation of re-appointment of Managing Director

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that on recommendation of the Nomination and Remuneration Committee the Board of Directors of the Company at their meeting held on today i.e. 31st March, 2021 has re-appointed Mr. Shri Krishan Saraf (DIN: 00128999) as the Managing Director of the Company for a further period of three (3) years w.e.f. 1st April, 2021 subject to the approval of the shareholders at the ensuing Annual General Meeting.

Further, in compliance with circular no. LIST/COMP/14/2018-19 issued by BSE Limited, we wish to confirm that Mr. Shri Krishan Saraf is not debarred from holding the office of Director by virtue of any SEBI order or any other authority.

The necessary disclosure in terms of Para A of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as Annexure - I hereto.

Kindly take the same on your records.

Thanking You.

Yours Faithfully,
For ACKNIT INDUSTRIES LIMITED
Acknit Industries Ltd.

Bandana Saha

Company Secretary

Bandana Saha
Company Secretary & Compliance Officer
M.No.- A46329

Registered Office : 817, KRISHNA, 224, A.J.C. BOSE ROAD, KOLKATA - 700 017, (INDIA)

PH. : (91-33) 2287-8293, 2287-7617 # FAX : (91-33) 2287-8269



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Annexure – I

Brief Profile of the Director as per Regulation 30 read with Part A of Schedule III and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 of the SEBI (Listing Obligations and Disclosure Requirements):

Sl. No.	Details of event(s) need to be provided	Information of such event(s)
1.	Reason for change	Mr. Shri Krishan Saraf is re-appointed as the Managing Director of the Company, since his tenure is expiring on 31 st March, 2021 as per his last terms of appointment.
2.	Date of re-appointment Term of re-appointment	Date of approval by the Board of Directors of the Company for re-appointment – 31 st March, 2021 3 years w.e.f. 1 st April, 2021 subject to the approval of the shareholders at the ensuing Annual General Meeting.
3.	Brief profile	Mr. Shri Krishan Saraf, aged about 67 years, is one of the promoter of the Company. He is associated with the Company since its incorporation. He is a pivot of the Company's expansion and acquiring of international reputation in Manufacturing and Supply of Industrial Safety Gloves and outfits. He is an industrialist with diversified business experience of more than 43 years.
4.	Disclosure of relationships between directors	Mr. Shri Krishan Saraf is the elder brother of Mr. Deo Kishan Saraf, Whole-time Director of the Company. He is also father-in-law of Mrs. Rashi Saraf, Non-Executive Director of the Company.



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